



# Small Business Loan Qualification Checklist

Everything You Need for a Strong Financing Application

Small business owners are busy enough – don't let the loan application process slow you down. Knowing the requirements ahead of time can help you prepare a strong application with minimal hassle and a higher chance of approval. Use this checklist to stay organized and streamline your financing application.

**Keep in mind** that requirements can vary depending on your business's industry, type of financing, and other factors.

## Why Settle for No? Credibly Says 'Yes' Twice as Often

We have nearly twice the approval rate for small businesses compared to large banks.





# Loan Qualification Checklist

## Borrower Information

- Business Contact Information  
(Name & Address)
- Time in Business & Business Structure  
(LLC, Corporation, Sole Proprietorship, etc.)
- Business Tax ID  
(EIN or Registration Number)
- Business Bank Account Details  
(Routing & Account Number)
- Personal Identification  
(Driver's License or Passport for Business Owners)

## Business Performance & Financials

- Business Bank Statements  
(Most Recent 3-6 Months)
- Additional Financial Documents  
(Profit & Loss Statement, Balance Sheet, Cash Flow, and Collateral Documentation)

## Additional Documentation

- Recent Tax Returns  
(Personal & Business, Last 1-2 Years)
- Business Plan  
(For newer businesses or Expansions)
- Proof of Business Ownership  
(Articles of Incorporation, Business License, or Recent Tax Returns)
- Use of Loan Funds Breakdown

## Credit & Outstanding Liabilities

- Business Credit Score & Personal Credit Score of Owners
- Business Debt Schedule  
(Existing Loans & Monthly Payments)
- Liens or Judgments on Your Business  
(If Any)
- UCC Filings  
(If Any)

### Your Next Yes Starts Here!

Don't let the application process stop you! Apply with Credibly for fast, flexible financing – backed by real people who are here to help.

**GET STARTED**