

Small Business Loan Qualification Checklist

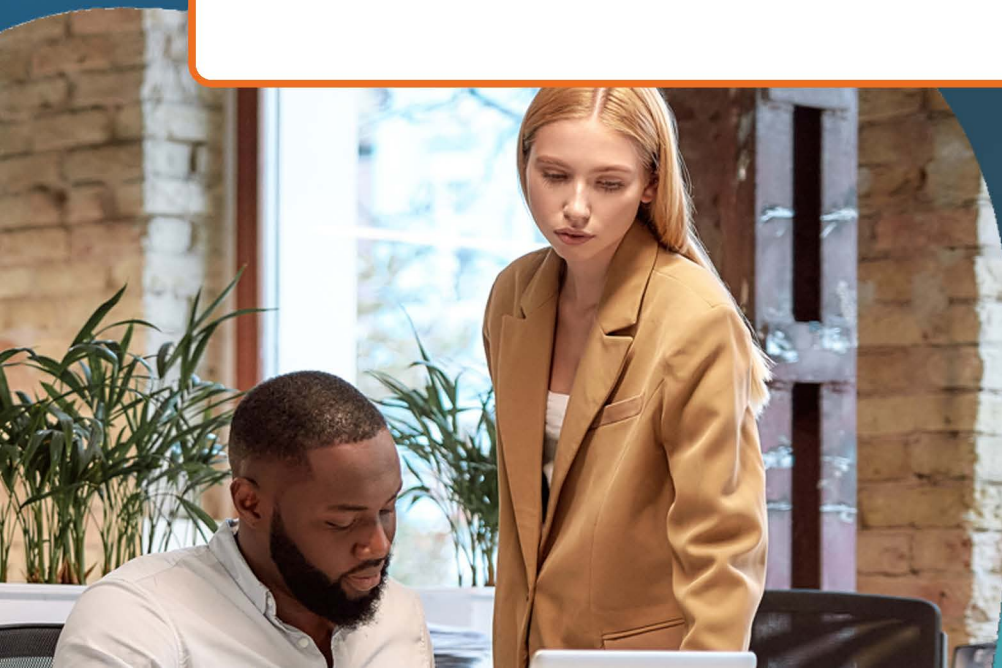
Everything You Need for a Strong Financing Application

Small business owners are busy enough – don't let the loan application process slow you down. Knowing the requirements ahead of time can help you prepare a strong application with minimal hassle and a higher chance of approval. Use this checklist to stay organized and streamline your financing application.

Keep in mind that requirements can vary depending on your business's industry, type of financing, and other factors.

Why Settle for No? Credibly Says 'Yes' Twice as Often

We have nearly twice the approval rate for small businesses compared to large banks.



Loan Qualification Checklist

Borrower Information

- ☐ Business Contact Information
(Name & Address)
- ☐ Time in Business & Business Structure
(LLC, Corporation, Sole Proprietorship, etc.)
- ☐ Business Tax ID
(EIN or Registration Number)
- ☐ Business Bank Account Details
(Routing & Account Number)
- ☐ Personal Identification
(Driver's License or Passport for Business Owners)

Business Performance & Financials

- ☐ Business Bank Statements
(Most Recent 3-6 Months)
- ☐ Additional Financial Documents
(Profit & Loss Statement, Balance Sheet, Cash Flow, and Collateral Documentation)

Additional Documentation

- ☐ Recent Tax Returns
(Personal & Business, Last 1-2 Years)
- ☐ Business Plan
(For newer businesses or Expansions)
- ☐ Proof of Business Ownership
(Articles of Incorporation, Business License, or Recent Tax Returns)
- ☐ Use of Loan Funds Breakdown

Credit & Outstanding Liabilities

- ☐ Business Credit Score & Personal Credit Score of Owners
- ☐ Business Debt Schedule
(Existing Loans & Monthly Payments)
- ☐ Liens or Judgments on Your Business
(If Any)
- ☐ UCC Filings
(If Any)

Your Next Yes Starts Here!

Don't let the application process stop you! Apply with Credibly for fast, flexible financing - backed by real people who are here to help.

GET STARTED